



**Qualitative Data for the Purpose of RTS28/Art 65(6) Reports for the period**

**01 January 2020 to 31 December 2020**

<p><b>Requirement</b> Article 3(3): Investment firms shall publish <i>for each class of financial instruments</i>, a summary of the analysis and conclusions they draw from their detailed monitoring of the quality of execution obtained on the execution venues where they executed all client orders in the previous year. The information shall include:</p>	
<p>(a) An explanation of the relative importance the firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution;</p>	<p>Lawsons Equity gives importance to the annual management charge, occasionally a fund may also give a discount on this however no discount has been offered or applied for the reporting period. Experience of the fund manager is also important. The standard of the administration service supplied by the fund administrator is also considered as this reflects in the service Lawsons Equity gives to its clients.</p>
<p>(b) A description of any close links , conflicts of interest, and common ownerships with respect to any execution venues used to execute orders;</p>	<p>Lawsons Equity has no close links or conflicts of interests to be reported for the period.</p>
<p>(c) A description of any specific arrangements with entities 'Brokers' regarding payments made or received, discounts, rebates or non-monetary benefits received;</p>	<p>Lawsons Equity does not receive any discounts from its Brokers.</p>
<p>(d) An explanation of the factors that led to a change in the list of 'Brokers' listed in the firm's execution policy, if such change occurred;</p>	<p>There was no change in brokers for the period under report. However should there have been a change, Lawsons Equity would consider a new broker based on the following factors:</p> <ul style="list-style-type: none"> <li>- Liquidity</li> <li>- Strong and robust jurisdiction</li> <li>- Licensing in order</li> <li>- Good diversification</li> <li>- Zero fees in and zero fees out to the client</li> </ul>
<p>(e) An explanation of how order execution differs according to client categorisation, where the firm treats categories of clients differently and where it may affect the order execution arrangements;</p>	<p>Lawsons Equity does not make a distinction between client categories when executing orders.</p>

<p>(f) An explanation of whether other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client;</p>	<p>Lawsons Equity makes use of the criteria previously mentioned when executing retail client orders. Therefore, should the service supplied from the investment manager be known to be poor then Lawsons Equity would not make use of his service as otherwise this would mean that Lawsons Equity would be giving a poor service to its clients.</p>
<p>(g) An explanation of how the investment firm has used any data or tools relating to the quality of execution , including any data published under Delegated Regulation (EU) 2017/575 [RTS 27];</p>	<p>None have been used by Lawsons Equity for the reporting period.</p>
<p>(h) Where applicable, an explanation of how the investment firm has used output of a consolidated tape provider.</p>	<p>Lawsons Equity has not made use of a consolidated tape provider for the reporting period.</p>